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Our ref: PEN/PI 2022/MSJ

Date: April 2022

Dear member,

### **PENSIONS INCREASE (REVIEW) ORDER 2022**

In accordance with H M Treasury Orders, pensions have been increased with effect from 11 April 2022. The Council has no powers to award an increase in excess of this Order.

Pensioners who retired on or before 26 April 2021 receive a 3.1% increase and pensioners who retired on or after 27 April 2021 receive a proportioned amount dependent upon the date of retirement. Details are as follows: -

<b>Starting Date of Pension</b>			<b>% Increase</b>
On or before		26 April 2021	3.10
27 April 2021	to	26 May 2021	2.84
27 May 2021	to	26 June 2021	2.58
27 June 2021	to	26 July 2021	2.33
27 July 2021	to	26 August 2021	2.07
27 August 2021	to	26 September 2021	1.81
27 September 2021	to	26 October 2021	1.55
27 October 2021	to	26 November 2021	1.29
27 November 2021	to	26 December 2021	1.03
27 December 2021	to	26 January 2022	0.78
27 January 2022	to	26 February 2022	0.52
27 February 2022	to	26 March 2022	0.26

Pensioners other than teachers, who have retired from Local Government since 1978 and have attained State retirement age before 6 April 2016, may have a "Guaranteed Minimum Pension (GMP)" included in their pension. This may consist of a "Pre 1988 GMP" and/or a "Post 1988 GMP". The pension increase on the "Pre 1988 GMP" will be paid by the State together with the State retirement pension. The pension increase on the "Post 1988 GMP" will be 3.00% from 6 April 2022.

As the pension increase is effective from 11 April 2022, your pension for April will be calculated as 10 days at your previous rate and 20 days at the revised rate. Your monthly pension from May onwards will be calculated at the revised rate.

**Contacting the Pensions team** - Please note that the pensions Team have a new telephone number as given overleaf. We are now based on the 6<sup>th</sup> floor.

**Payslips** - These are issued in April and May of each year by the Pay and Contracts Team to allow you to see both the part month adjustments made to your pension in April and the full new monthly pension payable from May onwards. It also allows you to check the tax code that is being operated against your pension.

**Changes to your monthly net pay** - Any queries you may have about the tax you have paid or your tax code should be made to the Pay and Contracts team, either in writing, or by email to [payandcontracts@redbridge.gov.uk](mailto:payandcontracts@redbridge.gov.uk) who issue your pay slips and P60's.

**P60's** - will be sent to your home address and by law have to be issued by 31 May each year. If you have not received yours by then, please contact the Pay and Contracts team.

**Moving House?** - Please remember to notify the Pension Team if you are moving house. Such notifications require a signature where the team do not hold an email address for you, however the letter can then be scanned to the email address as given at the start of this letter. The Pensions Team will pass this information to the Pay and Contracts team.

**Pension website** – there is now a Pensioner Member area of the website <https://www.redbridge.gov.uk/pensions/> where you can find information specific for our pensioner members as well as some forms.

#### **PENSION PAY DATES**

<b>April 2022</b>	29 April	<b>May 2022</b>	31 May
<b>June 2022</b>	30 June	<b>July 2022</b>	29 July
<b>August 2022</b>	31 August	<b>September 2022</b>	30 September
<b>October 2022</b>	31 October	<b>November 2022</b>	30 November
<b>December 2022</b>	30 December	<b>January 2023</b>	31 January
<b>February 2023</b>	28 February	<b>March 2023</b>	31 March

#### **NATIONAL FRAUD INITIATIVE**

The Council is required to inform you that it actively participates in the National Fraud Initiative which identifies potential fraud via data matching information on the systems of various organisations including all local authorities. Key pension data and personal identifiers such as contact details may be provided to bodies responsible for auditing, administering public funds or where undertaking a public function for the purposes of preventing and detecting fraud.

Further information is available on the Gov.uk website at <https://www.gov.uk/government/collections/national-fraud-initiative>

For Information on your State Pension, please visit [www.Gov.uk](http://www.Gov.uk)

Yours sincerely



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