

Lynn Lane
Operational Director of Human Resources,
Pay & Contracts and Pensions

Pensions Team Lynton House 255/259 High Road Ilford Essex IG1 1NN

Direct Line (020) 8708 3338

 ${\bf Email:pensions LGPS admin@redbridge.gov.uk}$

Our ref: PEN/PI 2023/MSJ

Date: April 2023

Dear Member,

PENSIONS INCREASE (REVIEW) ORDER 2023

In accordance with H M Treasury Orders, pensions have been increased with effect from 10 April 2023. The Council has no powers to award an increase in excess of this Order or to vary the date from which it is paid.

Pensioners who retired on or before 25 April 2022 receive a 10.1% increase and pensioners who retired on or after 26 April 2022 receive a proportioned amount dependent upon the date of retirement. Details are as follows: -

Starting Date of Pension			% Increase
On or before		25 April 2022	10.10
26 April 2022	to	25 May 2022	9.26
26 May 2022	to	25 June 2022	8.42
26 June 2022	to	25 July 2022	7.58
26 July 2022	to	25 August 2022	6.73
26 August 2022	to	25 September 2022	5.89
26 September 2022	to	25 October 2022	5.05
26 October 2022	to	25 November 2022	4.21
26 November 2022	to	25 December 2022	3.37
26 December 2022	to	25 January 2023	2.53
26 January 2023	to	25 February 2023	1.68
26 February 2023	to	25 March 2023	0.84

Pensioners other than teachers, who have retired from Local Government since 1978 and have attained State retirement age before 6 April 2016, may have a "Guaranteed Minimum Pension (GMP)" included in their pension. This may consist of a "Pre 1988 GMP" and/or a "Post 1988 GMP". The pension increase on the "Pre 1988 GMP" will be paid by the State together with the State retirement pension. The pension increase on the "Post 1988 GMP" will be 3.00% from 6 April 2023.

As the pension increase is effective from 10 April 2023, your pension for April will be calculated as 9 days at your previous rate and 21 days at the revised rate. Your monthly pension from May onwards will be calculated at the revised rate.

Contacting the Pensions team - Please note the Pensions Team generic telephone number as given overleaf and the team are based on the 6th floor of Lynton House.

Payslips - These are issued in April and May of each year by the <u>Pay and Contracts Team</u> who are responsible for your monthly pension payments and allow you to see both the part month adjustments made to your pension in April and the full new monthly pension payable from May onwards. It also allows you to check the tax code that is being operated against your pension.

Changes to your monthly net pay – Once your pension is brought into payment payments are the responsibility of the **Pay and Contracts** team and so any queries you may have about the tax you have paid or your tax code should be made to that team, either in writing, or by email to payandcontracts@redbridge.gov.uk who issue your pay slips and P60's.

P60's - will be sent to your home address and by law have to be issued by 31 May each year. If you have not received yours by then, please contact the **Pay and Contracts team**.

Moving House? - Please do remember to notify the Pension Team if you are moving house. Such notifications require a signature where the team do not hold an email address for you, however the letter can be scanned to the email address as given at the start of this letter. The Pensions Team will pass this information to the Pay and Contracts team.

Pension website – there is now a Pensioner Member area of the website https://www.redbridge.gov.uk/pensions/ where you can find information specific for our pensioner members as well as some forms.

PENSION PAY DATES

April 2023	28 April	May 2023	31 May
June 2023	30 June	July 2023	31 July
August 2023	31 August	September 2023	29 September
October 2023	31 October	November 2023	30 November
December 2023	29 December	January 2024	31 January
February 2024	29 February	March 2024	29 March

NATIONAL FRAUD INITIATIVE

The Council is required to inform you that it actively participates in the National Fraud Initiative which identifies potential fraud via data matching information on the systems of various organisations including all local authorities. Key pension data and personal identifiers such as contact details may be provided to bodies responsible for auditing, administering public funds or where undertaking a public function for the purposes of preventing and detecting fraud.

Further information is available on the Gov.uk website at. https://www.gov.uk/government/collections/national-fraud-initiative

For Information on your State Pension, please visit www.Gov.uk

Yours sincerely

Maureen S Jones Pensions Manager

Maureen J. Jones.

Human Resources Pay & Contracts and Pensions